1.01. Project Developer Statement on Unauthorized Removal Period

I, the undersigned:

Name: Sunaryo
Position: Project Developer's Manager

hereby declare that the Unauthorized Removal Period for the Rainforest Standard - Protected Area Credits Demonstration Project in Bali Barat National Park is designated as the period from October 2006/07 until October 2014/15 (9 years).

In witness whereof, this statement is truly made.

Depok, 30 March 2016
Project Developer's Manager

Dr. Sunaryo